



28<sup>th</sup> June 2024

# CIVIL ENGINEERING MATERIALS PRICE INDEX MAY 2024 (APRIL 2024=100)

## Civil Engineering Material Price Index

The Civil Engineering Material Price Index (CEMPI) was **102.97** in May 2024 and **100.00** in April 2024.

## Month-on-month Rate of Change

The month-on-month rate of change for the Civil Engineering Material Price Index (CEMPI) was **3.0** percent in May 2024

This means that prices as measured by the all-items Civil Engineering Material Price Index (CEMPI), increased at an average of 3.0 percent between April 2024 to May 2024.

*The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month.*

The products that contributed to the increase of the index in May 2024 were Bricks, Asbestos pipes, Deformed steel, joint compound, cement, Diesel, Crushed stone, concrete pipes, river sand, bitumen, shutter boards. The products that did not contribute significantly to the increase or decrease of the month-on-month rate of change were steel pipes, sluice valve, and water stops.

## Methodology

In April 2024, Zimbabwe introduced the Zimbabwe Gold (ZiG) currency. Therefore, the index reference for the Civil Engineering Materials Price Index for the ZiG currency is April 2024. This means during the month of April 2024, there is no month-on-month and year-on-year inflation rates. The month-on-month inflation rate for the ZiG currency will be computed starting in May 2024 and going forward and year-on-year inflation rate will be computed in April 2025 and

going forward according to the international recommended methods.

## Contact us

Tel: +263 242 706681/7  
E-mail: [prices@zimstat.co.zw](mailto:prices@zimstat.co.zw)